

## About TSX Group

### **Innovation**

Throughout our more than 150-year history, TSX Group has been a pioneer of new products. This tradition of innovation has helped to establish our reputation as a global leader in capital markets.

TSX Group:

- Introduced the exchange world to computer trading in 1977. Twenty years later, Toronto Stock Exchange was the first major North American exchange to go completely electronic.
- Launched the first exchange-traded fund (ETF) in the world in March 1990. In 2005, we listed the world's first inter-listed ETF.
- Was the first exchange group in North America to use decimalized trading in 1996.
- Developed the market for income trusts that have since become one of the hottest parts of our market. Income trusts, such as REITs, royalty trusts and business trusts, are an effective way for entities with predictable cash flow to raise capital.
- Became the first North American stock exchange group to become publicly listed in 2002.

TSX Group continues to introduce innovative products and services that anticipate the demands of market participants, setting the stage for even faster, fairer and more efficient trading.

*TSX Group was the first North American stock exchange group to become publicly listed, when it began trading with the symbol "X" on Toronto Stock Exchange in 2002.*