

Comparison of Major Index Performance 2000 - 2005



Figures from December 31, 1999 to December 31, 2005, on a capital return basis, in local currencies.

Trading on Toronto Stock Exchange reached a record \$1.1 trillion total value traded in 2005.

About TSX Group

Growth

The strength of TSX Group is reflected in the broader strength of the Canadian economy. For eight consecutive years, Canada has been the only G7 country with a federal government in budget surplus. For the past five years employment has been growing while inflation rises more slowly.

Canada's economy is broadly diversified with key strengths in manufacturing, financial services and life sciences. Add this to Canada's diverse resource base - from the tar sands to coal and natural gas, from nickel to copper and diamonds - and you can understand Canada's immense advantages in the global competition for investment and economic activity.

You can see why the *Economist Intelligence Unit* has named Canada the best country in the world to do business in through 2008.

The breadth and strength of the Canadian market has made Canada a key investment destination in global terms. It's a great place to invest in energy and materials. It's a great place to raise capital and use Canadian expertise.

As a result, TSX Group continues to punch above its weight in equity financings raised by listed issuers. The seventh largest exchange group in the world, TSX Group ranked third in the world in equity financings in 2005, according to the World Federation of Exchanges. Toronto Stock Exchange and TSX Venture Exchange raised CDN \$52.4 billion in equity financings in 2005, up 3.4 per cent from the previous year.

Since 2000, eight out of 10 sectors of the S&P/TSX Composite Index have outperformed the comparable sector of the S&P 500. From December 31, 1999 through December 31, 2005, the S&P/TSX Composite climbed 34 per cent, compared to a decline of 15 per cent on the S&P 500.